

2264

ORDINANCE NO. _____

1 8
2 AN ORDINANCE creating a Systems Services
3 Intra-Governmental Service Fund, providing
4 for the capitalization and accumulation of
reserves for equipment replacement.

5 BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

6 SECTION 1. There is hereby created the "Systems Services
7 Intra-Governmental Service Fund."

8 SECTION 2. The Systems Services Intra-Governmental Service
9 Fund shall be used to account for the assets, liabilities,
10 revenues and expenditures of the Systems Services Division of
11 the Department of Executive Administration in accordance with
12 County Ordinance, State law and Municipal Finance Officers
13 Association dictates regarding operation of Intra-Governmental
14 Service Funds including recovery from income of the complete
15 costs of operations including depreciation and overhead.

16 SECTION 3. The fixed assets including computer equipment
17 presently owned by King County and held in the custody of the
18 Systems Services Division is hereby transferred from the
19 Current Expense Fund to the Systems Services Intra-Governmental
20 Service Fund as a contribution upon which to begin operation.

21 SECTION 4. In addition to the contribution set out in Sec-
22 tion 3 above, the County Executive is authorized to make a loan
23 from the Current Expense Fund or other County Fund from which
24 funds may be available to the Systems Services Intra-Govern-
25 mental Service Fund as working capital.

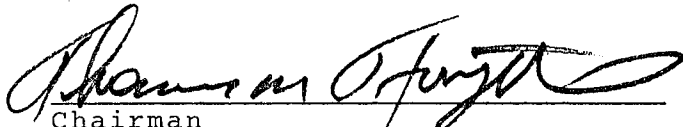
26 SECTION 5. There shall be accumulated within the Systems
27 Services Intra-Governmental Service Fund liquid assets equal to
28 depreciation reserves and maintained thereafter to be used only
29 for replacement of capital assets.
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1 SECTION 6. The operation of the Intra-Governmental Service
 2 Fund, its financial status and prospects shall be reviewed
 3 quarterly with the appropriate Committee of the Council. In
 4 the event that a decision is made to replace County-owned
 5 computer fixed assets by a means other than purchase, the
 6 accumulated liquid assets arising from depreciation of said
 7 assets or any other fund balance not required for operation
 8 shall be transferred to the Current Expense Fund as a return
 9 of the contribution of the Current Expense Fund to the
 10 Systems Services Intra-Governmental Service Fund.

11 INTRODUCED AND READ for the first time this 25th day of
 12 November, 1974.

13 PASSED this 30th day of December, 1974.

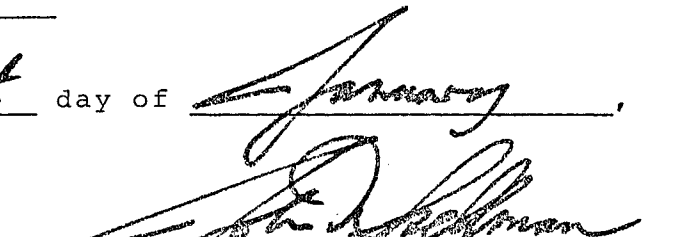
14 KING COUNTY COUNCIL
 15 KING COUNTY, WASHINGTON

16 
 17 Chairman
 18 THOMAS M. FORSYTHE

19 ATTEST:

20 
 21 Clerk of the Council

22 APPROVED this 8th day of January,
 23 19 75.

24 
 25 King County Executive